

<i>SERFF Tracking Number:</i>	<i>ALLD-125880141</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Allianz Life Insurance Company of North America</i>	<i>State Tracking Number:</i>	<i>40721</i>
<i>Company Tracking Number:</i>	<i>MASTERDEX X SOV</i>		
<i>TOI:</i>	<i>A10 Annuities - Other</i>	<i>Sub-TOI:</i>	<i>A10.000 Annuities - Other</i>
<i>Product Name:</i>	<i>MasterDex X SOV filing</i>		
<i>Project Name/Number:</i>	<i>MasterDex X SOV filing/MasterDex X SOV filing</i>		

Filing at a Glance

Company: Allianz Life Insurance Company of North America

Product Name: MasterDex X SOV filing	SERFF Tr Num: ALLD-125880141	State: ArkansasLH
TOI: A10 Annuities - Other	SERFF Status: Closed	State Tr Num: 40721
Sub-TOI: A10.000 Annuities - Other	Co Tr Num: MASTERDEX X SOV	State Status: Filed-Closed
Filing Type: Form	Co Status:	Reviewer(s): Linda Bird
	Authors: Mary Peterson, Patricia Evans	Disposition Date: 10/31/2008
	Date Submitted: 10/30/2008	Disposition Status: Accepted For Informational Purposes
		Implementation Date:

Implementation Date Requested: On Approval

State Filing Description:

General Information

Project Name: MasterDex X SOV filing	Status of Filing in Domicile: Pending
Project Number: MasterDex X SOV filing	Date Approved in Domicile:
Requested Filing Mode: Informational	Domicile Status Comments:
Explanation for Combination/Other:	Market Type: Individual
Submission Type: New Submission	Group Market Size:
Overall Rate Impact:	Group Market Type:
Filing Status Changed: 10/31/2008	
State Status Changed: 10/31/2008	Deemer Date:
Corresponding Filing Tracking Number:	
Filing Description:	
October 30, 2008	

Re: Allianz Life Insurance Company of North America/ NAIC # 90611 / FEIN #41-1366075

Individual Annuity – Statement of Variability – Informational Filing

<i>SERFF Tracking Number:</i>	<i>ALLD-125880141</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Allianz Life Insurance Company of North America</i>	<i>State Tracking Number:</i>	<i>40721</i>
<i>Company Tracking Number:</i>	<i>MASTERDEX X SOV</i>		
<i>TOI:</i>	<i>A10 Annuities - Other</i>	<i>Sub-TOI:</i>	<i>A10.000 Annuities - Other</i>
<i>Product Name:</i>	<i>MasterDex X SOV filing</i>		
<i>Project Name/Number:</i>	<i>MasterDex X SOV filing/MasterDex X SOV filing</i>		

Please find enclosed a revised Statement of Variability (SOV) document that replaces the version submitted with SERFF filing #ALLD-125744313, State tracking #39707, used with contract C52575 approved by the Department on 7/31/08.

The purpose of this filing is to revise the SOV's "Minimum" column of the Minimum Credited Rate (located on page 2), to 1%.

We certify that there have been no other changes made to the SOV and the change does not affect any other actuarial materials previously submitted.

Thank you for the anticipated acceptance of this informational filing. Please call me if you have any questions at 1.800.328.5601, ext. 47135, send a fax to me at 763.765.6306, or send a note electronically to me at patricia.evans@Allianzlife.com.

Company and Contact

Filing Contact Information

Patricia Evans, Compliance Analyst	Patricia.Evans@Allianzlife.com
5701 Golden Hills Drive	(763) 765-7135 [Phone]
Minneapolis, MN 55416	(763) 765-6306[FAX]

Filing Company Information

Allianz Life Insurance Company of North America	CoCode: 90611	State of Domicile: Minnesota
5701 Golden Hills Drive	Group Code: 761	Company Type: 04
Minneapolis, MN 55416-1297	Group Name:	State ID Number:
(800) 328-5601 ext. [Phone]	FEIN Number: 41-1366075	

Filing Fees

SERFF Tracking Number: *ALLD-125880141* *State:* *Arkansas*
Filing Company: *Allianz Life Insurance Company of North* *State Tracking Number:* *40721*
 America
Company Tracking Number: *MASTERDEX X SOV*
TOI: *A10 Annuities - Other* *Sub-TOI:* *A10.000 Annuities - Other*
Product Name: *MasterDex X SOV filing*
Project Name/Number: *MasterDex X SOV filing/MasterDex X SOV filing*

Fee Required? Yes
 Fee Amount: \$75.00
 Retaliatory? Yes
 Fee Explanation:
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Allianz Life Insurance Company of North America	\$75.00	10/30/2008	23577747

SERFF Tracking Number:	ALLD-125880141	State:	Arkansas
Filing Company:	Allianz Life Insurance Company of North America	State Tracking Number:	40721
Company Tracking Number:	MASTERDEX X SOV		
TOI:	A10 Annuities - Other	Sub-TOI:	A10.000 Annuities - Other
Product Name:	MasterDex X SOV filing		
Project Name/Number:	MasterDex X SOV filing/MasterDex X SOV filing		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Linda Bird Informational Purposes		10/31/2008	10/31/2008

<i>SERFF Tracking Number:</i>	<i>ALLD-125880141</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Allianz Life Insurance Company of North America</i>	<i>State Tracking Number:</i>	<i>40721</i>
<i>Company Tracking Number:</i>	<i>MASTERDEX X SOV</i>		
<i>TOI:</i>	<i>A10 Annuities - Other</i>	<i>Sub-TOI:</i>	<i>A10.000 Annuities - Other</i>
<i>Product Name:</i>	<i>MasterDex X SOV filing</i>		
<i>Project Name/Number:</i>	<i>MasterDex X SOV filing/MasterDex X SOV filing</i>		

Disposition

Disposition Date: 10/31/2008

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: ALLD-125880141 State: Arkansas

Filing Company: Allianz Life Insurance Company of North America State Tracking Number: 40721

Company Tracking Number: MASTERDEX X SOV

TOI: A10 Annuities - Other Sub-TOI: A10.000 Annuities - Other

Product Name: MasterDex X SOV filing

Project Name/Number: MasterDex X SOV filing/MasterDex X SOV filing

Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Statement of Variability		Yes

<i>SERFF Tracking Number:</i>	<i>ALLD-125880141</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Allianz Life Insurance Company of North America</i>	<i>State Tracking Number:</i>	<i>40721</i>
<i>Company Tracking Number:</i>	<i>MASTERDEX X SOV</i>		
<i>TOI:</i>	<i>A10 Annuities - Other</i>	<i>Sub-TOI:</i>	<i>A10.000 Annuities - Other</i>
<i>Product Name:</i>	<i>MasterDex X SOV filing</i>		
<i>Project Name/Number:</i>	<i>MasterDex X SOV filing/MasterDex X SOV filing</i>		

Rate Information

Rate data does NOT apply to filing.

SERFF Tracking Number:	ALLD-125880141	State:	Arkansas
Filing Company:	Allianz Life Insurance Company of North America	State Tracking Number:	40721
Company Tracking Number:	MASTERDEX X SOV		
TOI:	A10 Annuities - Other	Sub-TOI:	A10.000 Annuities - Other
Product Name:	MasterDex X SOV filing		
Project Name/Number:	MasterDex X SOV filing/MasterDex X SOV filing		

Supporting Document Schedules

		Review Status:
Satisfied -Name:	Statement of Variability	10/30/2008
Comments:		
Attachment:		
	C52575 SOV.pdf	

Statement of Variability
Allianz Life Insurance Company of North America
Contract Form C52575, Contract Schedule Form CS52575

Contract holder specific variable information such as name, dates, etc. is not detailed below.
Please disregard any variables listed below if they have not been bracketed on the contract schedule that was submitted to you.

Page #	Variable	Minimum	Maximum	Current	Effective	Rationale
Front and back covers	Names and Signatures of Company Officers	N/A	N/A	N/A	N/A	These names/signatures will change if the officers change. If officer's names change, we will prepare and submit all required filings at the time of any change.
3	Premium Period	First contract year	First 50 contract years	First 3 contract years	Contract duration	Varies with market conditions and profitability concerns.
3	Minimum Additional Premium	\$0	\$100	\$25	Contact duration	Varies with market conditions and administrative efficiencies.
3	Maximum Additional Premium	\$1,000	\$100,000	\$25,000	Contract duration	Varies with market conditions and profitability concerns.
3	Premium Bonus Percentage	0%	15%	7%	Contract duration	This value is variable in order for the Company to respond to market conditions such as interest rates or other factors and profitability concerns.
3	GMV Index Rate	2.5%	3.0%	N/A	Contract duration	<p>The calculation for the GMV rates will equal a) minus b) minus c), where:</p> <ul style="list-style-type: none"> a) is the average of the daily closing values of the 5-year CMT during the second preceding month* b) is 125 basis points c) is the 100 basis point equity index offset for the GMV index rate, and is 0 for the GMV interest rate. <p>(*For example, the GMV rates for November are based on the average daily closing values in the month of September.)</p> <ul style="list-style-type: none"> • The GMV rate will be rounded to the nearest 5 basis points • The GMV rate will be no lower than 2.5% • The GMV rate will be no greater than 3% • Once a contract is issued, GMV rates are guaranteed for the life of that contract. <p>The monthly review of the GMV rates will be based on the same formula as above. The GMV rates will be recalculated every month, for new contracts only.</p>

Statement of Variability
Allianz Life Insurance Company of North America
Contract Form C52575, Contract Schedule Form CS52575

Page #	Variable	Minimum	Maximum	Current	Effective	Rationale
3	GMV Interest Rate	2.5%	3.0%	N/A	Contract duration	<p>The calculation for the GMV rates will equal a) minus b) minus c), where:</p> <p>d) is the average of the daily closing values of the 5-year CMT during the second preceding month*</p> <p>e) is 125 basis points</p> <p>f) is the 100 basis point equity index offset for the GMV index rate, and is 0 for the GMV interest rate.</p> <p>(*For example, the GMV rates for November are based on the average daily closing values in the month of September.)</p> <ul style="list-style-type: none"> The GMV rate will be rounded to the nearest 5 basis points The GMV rate will be no lower than 2.5% The GMV rate will be no greater than 3% Once a contract is issued, GMV rates are guaranteed for the life of that contract. <p>The monthly review of the GMV rates will be based on the same formula as above. The GMV rates will be recalculated every month, for new contracts only.</p>
3	Minimum Annual Cap	3.0%	10.0%	3.0%	Contract duration	Varies with market conditions such as option costs or other factors.
3	Minimum Monthly Cap	1.25%	5.0%	1.25%	Contract duration	Varies with market conditions such as option costs or other factors.
3	Maximum Annual Spread	5%	8%	8%	Contract duration	Varies with market conditions such as option costs or other factors.
3	Minimum Credited Rate	1%	N/A	1.5%	Contract duration	This value is variable in order for the Company to respond to market conditions such as interest rates or other factors and profitability concerns.
3	Minimum Surrender Amount	\$0	\$100	\$25	Contract duration	Varies with market conditions, administrative capabilities, and other factors.
3	Partial Surrender Percentage	0%	20%	10%	Contract duration	Varies with market conditions and profitability concerns.
3	Duplicate Contract Fee	\$0	\$100	\$25	Contract duration	Varies with market conditions, administrative capabilities, and other factors.
3	Guaranteed Interest Rate for Annuity	0.5%	4%	1%	Contract duration	Varies with market conditions such as interest rates or other factors.

Statement of Variability
Allianz Life Insurance Company of North America
Contract Form C52575, Contract Schedule Form CS52575

Page #	Variable	Minimum	Maximum	Current	Effective	Rationale
	Payments					
3	Minimum Annuity Payment	\$1	\$240	\$100	Contract duration	Varies with market conditions, administrative capabilities, and other factors.
3A	Index Allocation	N/A	N/A	<ul style="list-style-type: none"> • S&P 500 • Nasdaq-100 • Blended Index • EURO STOXX 50 	Contract duration unless the index is discontinued or changed substantially	The name of the index is left variable due to consumer choice. (Any changes to the index will be submitted to the Department for approval prior to use.)
3A	Crediting Method	N/A	N/A	<ul style="list-style-type: none"> • Annual Point-to-Point • Monthly Sum • Monthly Average 	Contract duration unless the index is discontinued or change substantially	The crediting method is left variable due to consumer choice.
3A, 3B	Participation Rate	25%	200%	100%	Contract duration	The Participation Rate is variable to allow for changes in market conditions such as option costs or other factors.
3A, 3B	Cap: Current Cap	Minimum Cap	100%	Specific to each Index Allocation	Initial Guarantee Period	Varies with market conditions such as option costs or other factors. Future caps are guaranteed for a contract year and reported in the Annual Report.
3A, 3B	Cap: Initial Guarantee Period	First contract year	First 10 contract years	First contract year	Contract duration	Varies with market conditions such as option costs or other factors. May be specific to each Index Allocation.
3A, 3B	Annual Spread: Current Spread	0%	Maximum Annual Spread	Specific to each Index Allocation	Initial Guarantee Period	Varies with market conditions such as option costs or other factors. Future caps are guaranteed for a contract year and reported in the Annual Report.
3A, 3B	Annual Spread: Initial Guarantee Period	First contract year	First 10 contract years	First contract year	Contract duration	Varies with market conditions such as option costs or other factors. May be specific to each Index Allocation.
3B	Blended Index Allocation: Indexes	N/A	N/A	<ul style="list-style-type: none"> • Dow Jones Industrial Average • EURO STOXX 50 • Lehman Brothers US Aggregate Index 	Contract duration unless the index(es) is discontinued or changed substantially	Variable to allow for changes in the event of discontinuation or substantial change of a component index. Changes to the indexes will be submitted to the Department for approval prior to use.

Statement of Variability
Allianz Life Insurance Company of North America
Contract Form C52575, Contract Schedule Form CS52575

Page #	Variable	Minimum	Maximum	Current	Effective	Rationale
				• Russell 2000		
3B	Blended Index Allocation: Weights	N/A	N/A	<ul style="list-style-type: none"> • 35% • 20% • 35% • 10% 	Contract duration	Varies with market conditions such as option costs or other factors. Will only change for new issues.
3B	Fixed/Interim Interest Allocations: Initial Guarantee Period	First contract year	First 10 contract years	First contract year	Contract duration	Varies with market conditions such as option costs.
3C	Index Disclaimer	N/A	N/A	N/A	Contract duration	Text will only change if required due to our agreements with the index/corporations.
3D	Purchase Rate Mortality Table/Basis of Values	N/A	N/A	Annuity 2000	Contract duration	Varies to allow for future possible generally accepted mortality tables.
3D	Guaranteed Purchase Rate Tables: Rates	N/A	N/A	As shown in filed contract	Contract duration	Varies with changes in Guaranteed Interest Rates and Mortality Table.